

PRESS RELEASE

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2005 FARM CASH RECEIPTS TOTAL \$2.1 BILLION

Columbia, S. C., August 31, 2006: Preliminary cash receipts from farm marketings in South Carolina during 2005, including government payments, totaled \$2,079,252,000. The \$2.1 billion is 4 percent (\$98 million) above 2004 and 16 percent (\$295 million) above 2003. Government payments for 2005 were \$261 million, in comparison to \$72 million in 2004 and 129 million in 2003. The number one commodity in terms of cash receipts during 2005 was broilers, accounting for 31 percent of the total, excluding government payments.

CROPS cash receipts, at \$728 million, accounted for 40 percent of the total commodity cash receipts during 2005 compared with 44 percent in 2004 and 47 percent in 2003. Preliminary 2005 crops cash receipts decreased \$105 million (13 percent) from 2004 and were \$156 million (14 percent) below 2003. Greenhouse, nursery & floriculture, cotton/cottonseed and soybeans were the top three crop commodities in 2005 in terms of cash receipts.

LIVESTOCK AND LIVESTOCK PRODUCTS, with cash receipts of \$1,091 million in 2005, accounted for 60 percent of the commodity total compared to 56 percent in 2004 and 53 percent in 2003. Livestock receipts increased 2 percent (\$15 million) from 2004 and were 21 percent (\$319 million) above 2003. Broilers, cattle and calves and turkeys were the top three commodities.

Following are the top ten commodities for 2005 and a comparison with the previous year.

| Commodity | Cash Receipts <u>1</u> / <u>2</u> / \$ 000 | Percent of Total | Rank in State | |
|--------------------------------------|---|---------------------|---------------|------|
| | | | 2005 | 2004 |
| Broilers | 563,112 | 31.0 | 1 | 1 |
| Greenhouse, Nursery and Floriculture | 291,136 | 16.0 | 2 | 2 |
| Cattle and Calves | 169,179 | 9.3 | 3 | 4 |
| Turkeys | 133,472 | 7.3 | 4 | 3 |
| Cotton/Cottonseed | 87,363 | 4.8 | 5 | 7 |
| Soybeans | 62,857 | 3.5 | 6 | 6 |
| Eggs | 62,133 | 3.4 | 7 | 9 |
| Tobacco | 61,740 | 3.4 | 8 | 5 |
| Hogs | 54,669 | 3.0 | 9 | 10 |
| Corn | 54,062 | 3.0 | 10 | |
| STATE <u>3</u> / | 1,818,729 | | | |

^{1/} SOURCE: Economic Research Service / USDA. 2/ Preliminary. 3/ Excludes government payments of \$261 million.